

## COUNCIL – 25 FEBRUARY 2020

### BUDGET AND COUNCIL TAX 2020/21

#### AMENDMENT TO THE BUDGET SUBMITTED BY COUNCILLOR S SHEAHAN

I move the amendments to recommendations to Item 11. BUDGET AND COUNCIL TAX 2020/21 as set out in tracked changes below.

Should these changes be agreed, members will need to be mindful of the consequential changes to agenda item 13. THE TREASURY MANAGEMENT STRATEGY 2020/21 AND PRUDENTIAL INDICATORS 2020/21 – 2022/23, also listed in tracked changes below.

#### AGENDA ITEM 11. BUDGET AND COUNCIL TAX 2020/21

| Recommendations | COUNCIL IS RECOMMENDED:   |
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|                 | <ol style="list-style-type: none"><li>1. TO NOTE THE MEDIUM TERM FINANCIAL STRATEGY APPROVED BY CABINET ON 4 FEBRUARY 2020.</li><li>2. TO NOTE THE S151 OFFICER'S COMMENTS ON THE ROBUSTNESS OF THE ESTIMATES AND ADEQUACY OF RESERVES</li><li>3. TO APPROVE THE GENERAL FUND REVENUE BUDGET FOR 2020/21, <u>SUBJECT TO THE CHANGES SHOWN IN THE ALTERNATIVE GENERAL FUND BUDGET SUMMARY, SUPPLEMENTARY APPENDIX A.</u></li><li>4. TO APPROVE THE SPECIAL EXPENSES REVENUE BUDGET FOR 2020/21.</li><li>5. TO <del>FREEZE INCREASE</del> THE DISTRICT COUNCIL TAX IN 2020/21 <u>BY 1.7%.</u></li><li>6. TO SET THE SPECIAL EXPENSES BAND D COUNCIL TAX AS APPENDIX 6 TABLE C FOR 2020/21.</li><li>7. TO APPROVE THE GROUND RENT INCREASE AT APPLEBY MAGNA CARAVAN SITE OF 2.6% ON THE ANNIVERSARY OF EACH INDIVIDUAL RENT AGREEMENT IN 2020/21.</li><li>8. TO APPROVE THE AMENDMENTS TO THE GENERAL FUND FEES AND CHARGES AS DETAILED IN APPENDIX 3B EFFECTIVE FROM 1 APRIL 2020.</li><li>9. TO APPROVE THE TRANSFER OF ANY GENERAL FUND SURPLUS INCOME OVER EXPENDITURE IN 2020/21 TO THE SELF SUFFICIENCY RESERVE (CURRENTLY BUDGETED AS £<u>402,757,630,368</u>).</li></ol> |

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|  | <p>10. TO APPROVE THE INCREASE IN COUNCIL RENTS FOR 2020/21 BY UP TO 2.7%</p> <p>11. TO APPROVE THE INCREASE IN GARAGE RENTS FOR 2020/21 BY 2.6%.</p> <p>12. TO APPROVE THE DECREASE IN CENTRAL HEATING CHARGES FOR 2020/21 BY 10%.</p> <p>13. TO APPROVE THE AVERAGE INCREASE OF 0.44% IN SERVICE CHARGE FOR 2020/21, AS SET OUT IN APPENDIX 4D.</p> <p>14. TO APPROVE INCREASING THE LIFELINE CHARGES FOR EAST MIDLANDS HOUSING AND PRIVATE CUSTOMERS BY 2.6%.</p> <p>15. TO APPROVE INCREASING SHOP LEASE RENTS BY AN AVERAGE OF 14% TO GRADUALLY MOVE THEM TO MARKET LEVELS. THIS APPROACH WAS AGREED BY CABINET IN NOVEMBER 2014.</p> <p>16. TO NOTE THAT THE SURPLUS HOUSING REVENUE ACCOUNT INCOME IS TRANSFERRED TO THE LOAN REDEMPTION RESERVE, BUT THAT CABINET MAINTAINS THE ABILITY TO USE THE SURPLUSES MORE FLEXIBLY NOW THE RESERVE HAS SUFFICIENT MONEY TO REPAY THE LOANS DUE IN 2020. THIS APPROACH WAS APPROVED BY COUNCIL IN 2019/20.</p> <p>17. TO DELEGATE AUTHORITY TO THE SECTION 151 OFFICER IN CONSULTATION WITH THE CORPORATE PORTFOLIO HOLDER TO MAKE AMENDMENTS TO THE GENERAL FUND AND HRA BUDGETS FOR 2020/21 AS APPROPRIATE WHERE:</p> <p>(1) THE PARLIAMENTARY DEBATE ON THE FINAL LOCAL GOVERNMENT FINANCE SETTLEMENT OCCURS AFTER THIS MEETING; AND/OR</p> <p>(2) SHOULD COUNCIL DECIDE NOT TO ACCEPT THE RECOMMENDATIONS OF THE INDEPENDENT REMUNERATION PANEL</p> <p>18. TO APPROVE THE PROPOSED GENERAL FUND AND HOUSING REVENUE ACCOUNT CAPITAL PROGRAMMES FOR 2020/21 AND PLANNED FINANCING, <u>SUBJECT TO THE CHANGES SHOWN IN THE ALTERNATIVE HRA REVENUE BUDGET SUMMARY AND HRA CAPITAL PROGRAMME, SUPPLEMENTARY APPENDIX B</u></p> <p>19. TO APPROVE THE VEHICLE REPLACEMENT PROGRAMME FOR 2021/22.</p> |
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20. TO APPROVE THE CAPITAL PROGRAMMES 2021/22 – 2024/25 FOR INDICATIVE PROPOSES ONLY, SUBJECT TO THE CHANGES SHOWN IN THE ALTERNATIVE HRA CAPITAL PROGRAMME, SUPPLEMENTARY APPENDIX B.

21. TO APPROVE THE 2020/21 CAPITAL STRATEGY (IN LINE WITH THE PRUDENTIAL CODE), SUBJECT TO THE CHANGES SHOWN IN THE REPLACEMENT CAPITAL STRATEGY IN SUPPLEMENTARY APPENDIX C.

22. TO APPROVE THE FOLLOWING AMOUNTS FOR THE YEAR 2020/21 IN ACCORDANCE WITH SECTIONS 31B OF THE LOCAL GOVERNMENT FINANCE ACT 1992 AS AMENDED:

(1) 34,585 BEING THE AMOUNT CALCULATED BY THE COUNCIL, IN ACCORDANCE WITH REGULATION 3 OF THE LOCAL AUTHORITIES (CALCULATION OF COUNCIL TAX BASE (ENGLAND)) REGULATIONS 2012, AS ITS COUNCIL TAX BASE FOR THE YEAR.

(2) THE AMOUNTS SPECIFIED IN APPENDIX 6 TABLE A OF THIS REPORT BEING THE AMOUNTS CALCULATED BY THE COUNCIL, IN ACCORDANCE WITH SECTION 34 OF THE LOCAL GOVERNMENT FINANCE ACT 1992, AS THE AMOUNT OF ITS COUNCIL TAX BASE FOR THE YEAR FOR DWELLINGS IN THOSE PARTS OF ITS AREA TO WHICH ONE OR MORE SPECIAL ITEMS RELATE.

23. TO APPROVE THAT THE FOLLOWING AMOUNTS BE NOW CALCULATED BY THE COUNCIL FOR THE YEAR 2020/21 IN ACCORDANCE WITH SECTIONS 31A AND 31B OF THE LOCAL GOVERNMENT FINANCE ACT 1992 AS AMENDED:

(1) DISTRICT/PARISH GROSS EXPENDITURE  
~~£59,786,409~~ £59,879,788 BEING THE AGGREGATE OF THE AMOUNTS WHICH THE COUNCIL ESTIMATES FOR THE ITEMS SET OUT IN SECTION 31A (2) OF THE ACT.

(2) INCOME  
£51,542,070 BEING THE AGGREGATE OF THE AMOUNTS WHICH THE COUNCIL ESTIMATES FOR THE ITEMS SET OUT IN SECTION 31A (3) OF THE ACT.

(3) DISTRICT/PARISH GROSS EXPENDITURE  
~~£8,244,339~~ £8,337,718 BEING THE AMOUNT BY WHICH THE AGGREGATE AT 23(1) ABOVE EXCEEDS THE AGGREGATE AT 23(2) ABOVE, CALCULATED BY THE COUNCIL IN ACCORDANCE

WITH SECTION 31A OF THE ACT AS ITS COUNCIL TAX REQUIREMENT FOR THE YEAR.

- (4) BASIC AMOUNT OF TAX (INCLUDING AVERAGE PARISH PRECEPTS) ~~£238.38~~ £241.08 BEING THE AMOUNT AT 23(3) ABOVE, DIVIDED BY THE AMOUNT STATED AS THE COUNCIL TAX BASE IN PARTS OF THE COUNCIL'S AREA, CALCULATED BY THE COUNCIL IN ACCORDANCE WITH SECTION 31 B OF THE ACT AS THE BASIC AMOUNT OF ITS COUNCIL TAX FOR THE YEAR.
- (5) PARISH PRECEPTS/SPECIAL EXPENSES £2,759.849 BEING THE AGGREGATE AMOUNT OF ALL SPECIAL ITEMS REFERRED TO IN SECTION 35(1) OF THE ACT.
- (6) BASIC AMOUNT OF TAX (BASIC COUNCIL TAX – DISTRICT) ~~£158.58~~ £161.28 BEING THE AMOUNT AT 23(4) ABOVE LESS THE RESULT GIVEN BY DIVIDING THE AMOUNT AT 23(5) ABOVE BY THE AMOUNT AS STATED AS THE COUNCIL TAX BASE FOR THE WHOLE OF THE COUNCIL AREA, CALCULATED BY THE COUNCIL IN ACCORDANCE WITH SECTION 34(2) OF THE ACT, AS THE BASIC AMOUNT OF ITS COUNCIL TAX FOR DWELLINGS IN THOSE PARTS OF ITS AREA TO WHICH NO SPECIAL ITEMS RELATES.
- (7) BASIC AMOUNT OF TAX (PARISHED AREAS) THE AMOUNTS LISTED IN COLUMN 5 OF TABLE B APPENDIX 6 TO THIS REPORT, SUBJECT TO THE REPLACEMENT TABLE BEING SHOWN IN SUPPLEMENTARY APPENDIX D. BEING THE AMOUNTS GIVEN BY ADDING TO THE AMOUNT AT 23(6) ABOVE, THE AMOUNTS OF THE SPECIAL ITEM OR ITEMS RELATING TO DWELLINGS IN THOSE PARTS OF THE COUNCIL'S AREAS MENTIONED, DIVIDED IN EACH CASE BY THE AMOUNT STATED AS THE COUNCIL TAX BASE IN PARTS OF THE COUNCIL ARE, CALCULATED BY THE COUNCIL IN ACCORDANCE WITH SECTION 34(3) OF THE ACT AS THE BASIC AMOUNTS OF ITS COUNCIL TAX FOR THE YEAR FOR DWELLINGS IN THOSE PARTS OF ITS AREAS TO WHICH ONE OR MORE SPECIAL ITEMS RELATE.
- (8) DISTRICT/PARISH COUNCILS TAX RATES THE AMOUNTS SET OUT IN TABLE C APPENDIX 6, TO THIS REPORT, SUBJECT TO REPLACEMENT TABLE BEING SHOWN IN SUPPLEMENTARY APPENDIX E -BEING THE AMOUNTS GIVEN BY MULTIPLYING THE AMOUNTS AT 23(6) AND 23(7) ABOVE BY THE NUMBER WHICH, IN THE

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|  | <p>PROPORTION SET OUT IN SECTION 5(1) OF THE ACT, IS APPLICABLE TO DWELLINGS LISTED IN A PARTICULAR VALUATION BAND DIVIDED BY THE NUMBER WHICH IN THAT PROPORTION IS APPLICABLE TO DWELLINGS LISTED IN VALUATION BAND D, CALCULATED BY THE COUNCIL IN ACCORDANCE WITH SECTION 36(1) OF THE ACT AS THE AMOUNTS TO BE TAKEN INTO ACCOUNT FOR THE YEAR IN RESPECT OF CATEGORIES OF DWELLING LISTED IN DIFFERENT VALUATION BANDS.</p> <p><b>24. <u>MAJOR PRECEPTING AUTHORITIES</u></b><br/> THAT IT BE NOTED THAT THE AMOUNTS SET OUT IN TABLE D APPENDIX 6 TO THIS REPORT ARE THE AMOUNTS NOTIFIED BY LEICESTERSHIRE COUNTY COUNCIL, LEICESTERSHIRE POLICE AND CRIME COMMISSIONER AND THE COMBINED FIRE AUTHORITY IN ACCORDANCE WITH SECTION 40 OF THE LOCAL GOVERNMENT FINANCE ACT 1992 AS THEIR PRECEPTS FOR 2020/21 FOR EACH OF THE CATEGORIES OF DWELLINGS LISTED.</p> <p><b>25. <u>COUNCIL TAX BASE – ALL BANDS</u></b><br/> THAT, HAVING CALCULATED THE AGGREGATE IN EACH CASE OF THE AMOUNTS AT 23(8) (TABLE C APPENDIX 6) AND 24 (TABLE D APPENDIX 6) ABOVE, THE COUNCIL IN ACCORDANCE WITH SECTION 30(2) OF THE LOCAL GOVERNMENT FINANCE ACT 1992 HEREBY SETS THE AMOUNTS OF COUNCIL TAX FOR THE COUNCIL’S AREA FOR THE YEAR 2020/21 FOR EACH OF THE CATEGORIES OF DWELLINGS AS SHOWN IN TABLE E APPENDIX 6, <u>SUBJECT TO THE REPLACEMENT TABLE BEING SHOWN IN SUPPLEMENTARY APPENDIX F.</u></p> <p><b>26. <u>REFERENDUMS RELATING TO COUNCIL TAX INCREASES</u></b><br/> TO NOTE THAT THE RELEVANT BASIC AMOUNT OF COUNCIL TAX FOR 2020/21 IS NOT EXCESSIVE.</p> |
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**AGENDA ITEM 13. THE TREASURY MANAGEMENT STRATEGY 2020/21 AND PRUDENTIAL INDICATORS 2020/21 – 2022/23.**

|                        |  |
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| <b>Recommendations</b> | <p>THAT COUNCIL APPROVES THE TREASURY MANAGEMENT STRATEGY STATEMENT 2020/21 AND PRUDENTIAL INDICATORS 2020/21 – 2022/23, <u>SUBJECT TO THE REPLACEMENT TABLE SHOWN IN SUPPLEMENTARY APPENDIX H</u></p> |
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**NORTH WEST LEICESTERSHIRE DISTRICT COUNCIL ALTERNATIVE GENERAL FUND SUMMARY BUDGET 2020/21**  
**SUBMITTED BY COUNCILLOR S SHEAHAN**

| 2019/20<br>Budget<br>£ | 2019/20<br>Forecast<br>Outturn @P9<br>£ | Service  | 2020/21<br>Budget<br>£ | 2021/22<br>Indicative<br>£ | 2022/23<br>Indicative<br>£ | 2023/24<br>Indicative<br>£ | 2024/25<br>Indicative<br>£ |
|------------------------|---|--|------------------------|----------------------------|----------------------------|----------------------------|----------------------------|
| 285,630                | 250,720                                 | Chief Executive  | 368,460                | 272,250                    | 279,450                    | 286,820                    | 294,100                    |
| 659,160                | 653,890                                 | Human Resources  | 642,900                | 646,870                    | 661,110                    | 675,180                    | 689,860                    |
| 1,339,580              | 1,253,100                               | Legal & Support Services   | 1,411,880              | 1,417,820                  | 1,456,010                  | 1,486,150                  | 1,518,730                  |
| <b>2,284,370</b>       | <b>2,157,710</b>                        | <b>Total Chief Executive's Department</b>  | <b>2,423,240</b>       | <b>2,336,940</b>           | <b>2,396,570</b>           | <b>2,448,150</b>           | <b>2,502,690</b>           |
| 399,470                | 394,213                                 | Strategic Director of Place  | 359,290                | 364,330                    | 374,430                    | 384,790                    | 395,040                    |
| 5,984,670              | 6,195,267                               | Community Services   | 6,333,420              | 6,321,510                  | 6,259,020                  | 6,185,210                  | 6,258,430                  |
| 391,160                | 373,620                                 | Planning & Infrastructure  | 392,260                | 550,270                    | 440,690                    | 406,260                    | 522,350                    |
| 1,299,470              | 1,269,620                               | Economic Development   | 1,017,190              | 942,240                    | 844,200                    | 838,630                    | 855,470                    |
| 7,850                  | 7,850                                   | Joint Strategic Planning   | 11,630                 | 11,750                     | 11,990                     | 12,230                     | 12,480                     |
| <b>8,082,620</b>       | <b>8,240,570</b>                        | <b>Total Director of Services</b>  | <b>8,113,790</b>       | <b>8,190,100</b>           | <b>7,930,330</b>           | <b>7,827,120</b>           | <b>8,043,770</b>           |
| 533,310                | 554,770                                 | Strategic Housing  | 534,500                | 551,140                    | 565,870                    | 580,450                    | 595,370                    |
| 170,770                | 281,880                                 | Property Services  | 480,820                | 245,140                    | 239,770                    | 254,740                    | 270,030                    |
| 2,461,840              | 2,321,470                               | Customer Services  | 2,818,940              | 2,721,900                  | 2,810,260                  | 2,900,260                  | 2,986,610                  |
| 922,790                | 1,000,760                               | Finance  | 962,050                | 924,490                    | 948,030                    | 972,070                    | 995,640                    |
| <b>4,088,710</b>       | <b>4,158,880</b>                        | <b>Total Director of Housing &amp; Customer Services</b>                           | <b>4,796,310</b>       | <b>4,442,670</b>           | <b>4,563,930</b>           | <b>4,707,520</b>           | <b>4,847,650</b>           |
| 9,840                  | 2,490                                   | Non Distributed - Revenue Expenditure on Surplus Assets                            | 15,740                 | 16,000                     | 16,280                     | 16,560                     | 16,840                     |
| 77,510                 | 125,520                                 | Non Distributed - Retirement Benefits  | 77,760                 | 79,340                     | 80,950                     | 82,590                     | 84,270                     |
| 35,520                 | 35,710                                  | Corporate & Democratic Core  | 39,440                 | 38,070                     | 41,130                     | 39,630                     | 42,550                     |
| (21,610)               | 0                                       | Savings in corporate overheads as a result of leisure outsourcing less HRA element | 0                      | 0                          | 0                          | 0                          | 0                          |
| 0                      | 0                                       | Targeted savings in relation to J2SS   | (570,000)              | (895,000)                  | (1,120,000)                | (1,245,000)                | (1,270,000)                |
| 0                      | 0                                       | Climate Change Reserve   | 885,000                |                            |                            |                            |                            |
| <b>14,556,960</b>      | <b>14,720,880</b>                       | <b>NET COST OF SERVICES</b>  | <b>15,781,280</b>      | <b>14,208,120</b>          | <b>13,909,190</b>          | <b>13,876,570</b>          | <b>14,267,770</b>          |
| (1,320,350)            | (1,313,400)                             | Net Recharges from General Fund  | (1,470,310)            | (1,502,270)                | (1,534,980)                | (1,566,860)                | (1,599,260)                |
| <b>13,236,610</b>      | <b>13,407,480</b>                       | <b>NET COST OF SERVICES AFTER RECHARGES</b>  | <b>14,310,970</b>      | <b>12,705,850</b>          | <b>12,374,210</b>          | <b>12,309,710</b>          | <b>12,668,510</b>          |
|                        |   | <b>CORPORATE ITEMS AND FINANCING</b>   |                        |                            |                            |                            |                            |
|                        |   | <b>Corporate Income and Expenditure</b>  |                        |                            |                            |                            |                            |
| 1,092,590              | 1,092,590                               | Net Financing Costs  | 1,209,643              | 2,089,333                  | 2,456,632                  | 2,538,087                  | 2,750,193                  |
| (188,450)              | (236,841)                               | Investment Income  | (190,800)              | (131,877)                  | (124,383)                  | (117,482)                  | (109,902)                  |
| 113,889                | 113,889                                 | Localisation of Council Tax Support Grant - Parish & Special Expenses              | 88,696                 | 47,627                     | 31,751                     | 15,875                     |                            |
| 470,000                | 517,000                                 | Revenue Contribution to Capital (Marlborough Square)                               | 0                      | 0                          | 0                          | 0                          | 0                          |
| 0                      | 0                                       | Revenue Contribution to Capital (Charging Points)                                  | 115,000                | 0                          | 0                          | 0                          | 0                          |
| <b>14,724,639</b>      | <b>14,894,118</b>                       | <b>NET REVENUE EXPENDITURE</b>   | <b>15,533,510</b>      | <b>14,710,933</b>          | <b>14,738,210</b>          | <b>14,746,191</b>          | <b>15,308,801</b>          |
| 161,090                | 353,410                                 | Contribution to/(from) Balances/Reserves   | 402,614                | 179,480                    | (463,456)                  | (324,938)                  | 168,607                    |
| <b>14,885,729</b>      | <b>15,247,528</b>                       | <b>MET FROM GOVT GRANT &amp; COUNCIL TAX (Budget Requirement)</b>                  | <b>15,936,124</b>      | <b>14,890,413</b>          | <b>14,274,753</b>          | <b>14,421,252</b>          | <b>15,477,408</b>          |

| 2019/20<br>Budget<br>£ | 2019/20<br>Forecast<br>Outturn @P9<br>£ | Service                              | 2020/21<br>Budget<br>£ | 2021/2022<br>Indicative<br>£ | 2022/23<br>Indicative<br>£ | 2023/24<br>Indicative<br>£ | 2024/25<br>Indicative<br>£ |
|------------------------|---|--------------------------------------|------------------------|------------------------------|----------------------------|----------------------------|----------------------------|
| 3,068,124              | 3,068,124                               | <b>Financed By</b>                   |                        |                              |                            |                            |                            |
| 89,872                 | 89,872                                  | New Homes Bonus                      | 3,410,707              | 1,887,419                    | 891,117                    | 0                          | 0                          |
| 5,340,657              | 5,340,657                               | Transfer from Collection Fund        | 66,086                 |                              |                            |                            |                            |
| 6,387,076              | 6,748,875                               | Council Tax                          | 5,577,726              | 5,796,206                    | 6,012,805                  | 6,235,749                  | 6,465,207                  |
| 0                      |   | National Non-Domestic Rates Baseline | 6,881,605              | 4,613,385                    | 5,397,212                  | 8,185,503                  | 9,012,202                  |
|                        |   | Damping                              |                        | 2,593,403                    | 1,973,619                  |                            |                            |
| <b>14,885,729</b>      | <b>15,247,528</b>                       | <b>TOTAL FUNDING AVAILABLE</b>       | <b>15,936,124</b>      | <b>14,890,413</b>            | <b>14,274,753</b>          | <b>14,421,252</b>          | <b>15,477,408</b>          |

#### Summary of Changes

|   | 2020/21        | 2021/22        | 2022/23          | 2023/24          | 2024/25        |
|---|----------------|----------------|------------------|------------------|----------------|
| <b>Budgeted Contribution to/(From) Self-Sufficiency Reserve</b><br><i>(as per Council 25 February 2020)</i> | 630,368        | 32,410         | (730,797)        | (718,855)        | (358,370)      |
| <b>Alternative Budget Items:</b>  | <b>2020/21</b> | <b>2021/22</b> | <b>2022/23</b>   | <b>2023/24</b>   | <b>2024/25</b> |
| Market research into providing support for new businesses in creative industries                            | 25,000         | 0              | 0                | 0                | 0              |
| Workshops for local SME's and larger organisation to promote buying locally                                 | 3,000          | 3,000          | 3,000            | 3,000            | 3,000          |
| Support for local museum within the old Snibston Mine buildings   | 15,000         | 0              | 0                | 0                | 0              |
| Public art/festivals to help celebrate community life   | 15,000         | 15,000         | 15,000           | 15,000           | 15,000         |
| Customer Service Standards  | 200,000        | 0              | 0                | 0                | 0              |
| Social Needs Support Worker (recurring item)  | 42,990         | 43,570         | 44,750           | 45,970           | 47,220         |
| Air Quality (one-off)   | 20,000         | 0              | 0                | 0                | 0              |
| <b>Total</b>  | <b>320,990</b> | <b>61,570</b>  | <b>62,750</b>    | <b>63,970</b>    | <b>65,220</b>  |
| <b>Financed By:</b>   |                |                |                  |                  |                |
| Increase in Council Tax by CPI (2020/21 1.7% & 2021/22 onwards 2%)  | <b>93,379</b>  | <b>208,640</b> | <b>330,091</b>   | <b>457,887</b>   | <b>592,196</b> |
| <b>Final Alternative Budgeted Contribution to/(from) Self-Sufficiency Reserve</b>                           | <b>402,757</b> | <b>179,480</b> | <b>(463,456)</b> | <b>(324,938)</b> | <b>168,607</b> |

**NORTH WEST LEICESTERSHIRE DISTRICT COUNCIL ALTERNATIVE HRA SUMMARY BUDGET 2020/21 –  
SUBMITTED BY COUNCILLOR S SHEAHAN**

| HOUSING REVENUE ACCOUNT SUMMARY                    | 2019/2020         |                    | 2020/2021<br>Estimate<br>£ |
|--|-------------------|--------------------|----------------------------|
|  | Budget<br>£       | Forecast (p9)<br>£ |                            |
| 1. TOTAL REPAIRS & MAINTENANCE                     | 5,365,350         | 5,149,930          | 5,540,720                  |
| SUPERVISION & MANAGEMENT                           |                   |                    |                            |
| 2.        General                                  | 2,134,230         | 1,987,690          | 2,100,630                  |
| 3.        Special / Supporting People              | 559,550           | 552,080            | 593,570                    |
| 4.   | 2,693,780         | 2,539,770          | 2,694,200                  |
| 5. PROVISION -DOUBTFUL DEBTS                       | 100,000           | 100,000            | 100,000                    |
| 6. CAPITAL FINANCING:-                             |                   |                    |                            |
| 7.        Depreciation - MRA & other               | 3,139,190         | 3,139,190          | 3,139,190                  |
| 8.        Debt Management Expenses                 | 2,750             | 2,750              | 2,750                      |
| 9. TOTAL CAPITAL FINANCE COSTS                     | 3,141,940         | 3,141,940          | 3,141,940                  |
| 10. IN-HOUSE REPAIRS TEAM NET<br>(SURPLUS)/DEFICIT | See note 1        | See note 1         | (285,520)                  |
| 11. DEPARTMENTAL ADMINISTRATION                    | 7,060             | -12,870            | 0                          |
| <b>12. TOTAL EXPENDITURE</b>                       | <b>11,301,070</b> | <b>10,918,770</b>  | <b>11,191,340</b>          |
| 13. RENT INCOME                                    |                   |                    |                            |
| 14.        Dwellings                               | 17,009,750        | 17,006,650         | 17,306,320                 |
| 15.        Service Charges                         | 553,070           | 514,740            | 556,770                    |
| 16.        Garages & Sites                         | 65,920            | 60,750             | 65,920                     |
| 17.        Other                                   | 20,120            | 19,060             | 23,140                     |
| <b>18. TOTAL INCOME</b>                            | <b>17,648,860</b> | <b>17,601,200</b>  | <b>17,952,150</b>          |
| <b>19. NET COST/(SURPLUS) OF SERVICES</b>          | <b>-6,347,790</b> | <b>-6,682,430</b>  | <b>-6,760,810</b>          |
| <b>20. J2SS Cost Savings/Income increases</b>      | <b>0</b>          | <b>0</b>           | <b>-225,000</b>            |
| 21. CAPITAL FINANCING - HISTORICAL DEBT            | 125,000           | 125,000            | 125,000                    |
| 22. CAPITAL FINANCING - SELF FINANCING DEBT        | 3,257,170         | 3,257,170          | 3,257,170                  |
| 23. INVESTMENT INCOME                              | -108,550          | -124,550           | -109,900                   |
| 24. PREMATURE LOAN REDEMPTION PREMIUMS             | 7,060             | 0                  | 0                          |
| <b>25. TOTAL DEBT FINANCING COSTS</b>              | <b>3,280,680</b>  | <b>3,257,620</b>   | <b>3,272,270</b>           |
| <b>26. NET OPERATING EXPENDITURE/(SURPLUS)</b>     | <b>-3,067,110</b> | <b>-3,424,810</b>  | <b>-3,713,540</b>          |
| 27. REVENUE CONTRIBUTION TO CAPITAL                | 1,700,000         | 1,700,000          | 1,376,000                  |
| 28. DEPRECIATION CREDIT                            | (50,730)          | (50,730)           | 0                          |
| 28.  | 1,649,270         | 1,649,270          | 1,376,000                  |
| <b>29. NET (SURPLUS) / DEFICIT</b>                 | <b>-1,417,840</b> | <b>-1,775,540</b>  | <b>-2,337,540</b>          |
| <u>HRA BALANCES</u>                                |                   |                    |                            |
| 30. Balance Brought Forward                        | -1,272,099        | -1,272,099         | -1,000,000                 |
| 31. (Surplus)/Deficit for Year                     | -1,417,840        | -1,775,540         | -2,337,540                 |
| 32. Transfer to Loan Repayment Reserve             | 1,417,840         | 2,047,549          | 2,337,540                  |
| 33. HRA General Balance as at year end             | -1,272,099        | -1,000,000         | -1,000,000                 |
| 34. Loan Repayment Reserve balance                 | -13,000,000       | -15,047,639        | -17,385,179                |

*Note 1: This is the first year we have presented the In-house repairs team surplus in this way, so there is no comparable figure for 2019/20*



# NORTH WEST LEICESTERSHIRE DISTRICT COUNCIL ALTERNATIVE HRA CAPITAL BUDGET 20/21 to 24/25

|   | Current Year Expenditure |                  |                                   | Five Year Capital Programme Expenditure |                    |                    |                    |                    |                   | Restricted Funding    |                               |                    |                  | Unrestricted funding |
|---|--------------------------|------------------|-----------------------------------|---|--------------------|--------------------|--------------------|--------------------|-------------------|-----------------------|-------------------------------|--------------------|------------------|----------------------|
|   | 2019/20 budget           | 2019/20 Forecast | Forecast carry forward to 2020/21 | 2020/21                                 | 2021/22 Indicative | 2022/23 Indicative | 2023/24 Indicative | 2024/25 Indicative | 5 Year Total      | Major Repairs Reserve | Right to Buy 1-for-1 Receipts | S106 Commuted Sums | Asset Disposals  |                      |
| <b>2019 - 2024 Home Improvement Programme:</b>              |                          |                  |                                   |   |                    |                    |                    |                    |                   |                       |                               |                    |                  |                      |
| Home Improvement Programme                                  | 3,378,106                | 2,900,000        | -                                 | 4,311,611                               | 4,397,843          | 4,485,800          | 4,575,516          | 4,667,026          | 22,437,797        | 17,453,004            | -                             | -                  | -                | 4,984,793            |
| <b>2019 - 2024 Home Improvement Programme Total</b>         | <b>3,378,106</b>         | <b>2,900,000</b> |                                   | <b>4,311,611</b>                        | <b>4,397,843</b>   | <b>4,485,800</b>   | <b>4,575,516</b>   | <b>4,667,026</b>   | <b>22,437,797</b> | <b>17,453,004</b>     | <b>-</b>                      | <b>-</b>           | <b>-</b>         | <b>4,984,793</b>     |
| <b>New Supply:</b>  |                          |                  |                                   |   |                    |                    |                    |                    |                   |                       |                               |                    |                  |                      |
| New Build - use of RTB one for one reserve                  | 920,464                  | 273,600          | -                                 |   |                    |                    |                    |                    |                   | -                     | -                             | -                  | -                | -                    |
|   | 2,147,748                | 638,400          | -                                 |   |                    |                    |                    |                    |                   | -                     | -                             | -                  | -                | -                    |
| New Build - NWLDC contribution to RTB one for one           |                          |                  |                                   |   |                    |                    |                    |                    |                   |                       |                               |                    |                  |                      |
| New Build - NWLDC additional provision                      | 215,697                  | 363,000          | 30,000                            |   |                    |                    |                    |                    |                   | -                     | -                             | -                  | -                | -                    |
| Gifted units  |                          |                  |                                   |   |                    |                    |                    |                    |                   | -                     | -                             | -                  | -                | -                    |
| Acquisition of sites  | 1,700,000                | 180,000          | 1,521,000                         |   |                    |                    |                    |                    |                   | -                     | -                             | -                  | -                | -                    |
| Phase 2 - Police Station                                    |                          |                  |                                   | 27,168                                  |                    |                    |                    |                    | 27,168            | -                     | -                             | 27,168             | -                | -                    |
| Phase 3 - Cropston Drive                                    |                          |                  |                                   | 202,166                                 | 15,750             |                    |                    |                    | 217,916           | -                     | 65,375                        | -                  | 152,541          | -                    |
| Phase 4 - Various sites                                     |                          |                  |                                   | 2,117,056                               | 1,237,944          | 45,000             |                    |                    | 3,400,000         | -                     | 742,800                       | 277,200            | 1,347,909        | 1,032,091            |
| Phase 5 - Various sites                                     |                          |                  |                                   | 1,464,750                               | 253,313            | 24,300             |                    |                    | 1,742,363         | -                     | 522,709                       | -                  | -                | 1,219,654            |
| Phase 6 - Various sites                                     |                          |                  |                                   | -                                       | 4,526,078          | 62,573             |                    |                    | 4,588,650         | -                     | 1,376,595                     | -                  | 43,801           | 3,168,254            |
| Phase 7 - TBC   |                          |                  |                                   |   |                    | 4,661,860          | 64,450             |                    | 4,726,310         | -                     | 1,417,893                     | -                  | 369,814          | 2,938,603            |
| Phase 8 - TBC   |                          |                  |                                   |   |                    |                    | 4,801,716          | 66,383             | 4,868,099         | -                     | 1,460,430                     | -                  | 401,353          | 3,006,316            |
| Phase 9 - TBC   |                          |                  |                                   |   |                    |                    |                    | 4,945,767          | 4,945,767         | -                     | 1,483,730                     | -                  | 353,532          | 3,108,505            |
| <b>New Supply Total</b>                                     | <b>4,983,909</b>         | <b>1,455,000</b> | <b>1,551,000</b>                  | <b>3,811,140</b>                        | <b>6,033,084</b>   | <b>4,793,732</b>   | <b>4,866,165</b>   | <b>5,012,150</b>   | <b>24,516,272</b> | <b>-</b>              | <b>7,069,531</b>              | <b>304,368</b>     | <b>2,668,950</b> | <b>14,473,423</b>    |
| <b>Estate Improvements:</b>                                 |                          |                  |                                   |   |                    |                    |                    |                    |                   |                       |                               |                    |                  |                      |
| Mobility Scooter Stores                                     | 108,526                  | -                | 108,526                           | -                                       | -                  | -                  | -                  |                    | -                 | -                     | -                             | -                  | -                | 750,000              |
| Off Street Parking  | 412,500                  | 200,000          | 212,500                           | 250,000                                 | 250,000            | 250,000            | -                  |                    | 750,000           | -                     | -                             | -                  | -                | 500,000              |
| Footpaths & Unadopted Roads                                 | 137,500                  | 30,000           | -                                 | 100,000                                 | 100,000            | 100,000            | 100,000            | 100,000            | 500,000           | -                     | -                             | -                  | -                | 240,000              |
| Garage Demolition & Replacement                             | 65,270                   | 60,000           | 5,270                             | 60,000                                  | 60,000             | 60,000             | 60,000             |                    | 240,000           | -                     | -                             | -                  | -                | -                    |
| Handrail Replacement  | 55,000                   | 41,000           | -                                 | -                                       | -                  | -                  | -                  |                    | -                 | -                     | -                             | -                  | -                | 250,000              |
| Place-shaping pilot   | -                        | -                | -                                 | 250,000                                 |                    |                    |                    |                    | 250,000           | -                     | -                             | -                  | -                | 1,590,000            |
| Estates Projects - Other                                    | -                        | -                | -                                 | 110,000                                 | 370,000            | 370,000            | 370,000            | 370,000            | 1,590,000         | -                     | -                             | -                  | -                | -                    |
| <b>Estate Improvements Total</b>                            | <b>778,796</b>           | <b>331,000</b>   | <b>326,296</b>                    | <b>770,000</b>                          | <b>780,000</b>     | <b>780,000</b>     | <b>530,000</b>     | <b>470,000</b>     | <b>3,330,000</b>  | <b>-</b>              | <b>-</b>                      | <b>-</b>           | <b>-</b>         | <b>3,330,000</b>     |
| <b>Compliance:</b>  |                          |                  |                                   |   |                    |                    |                    |                    |                   |                       |                               |                    |                  |                      |
| Fire Risk Assessment Remedial Works                         | 822,000                  | 400,000          | 400,000                           | 125,000                                 | 100,000            | 87,000             | 87,000             | 87,000             | 486,000           | -                     | -                             | -                  | -                | 486,000              |
| <b>Compliance Total</b>                                     | <b>822,000</b>           | <b>400,000</b>   | <b>400,000</b>                    | <b>125,000</b>                          | <b>100,000</b>     | <b>87,000</b>      | <b>87,000</b>      | <b>87,000</b>      | <b>486,000</b>    | <b>-</b>              | <b>-</b>                      | <b>-</b>           | <b>-</b>         | <b>486,000</b>       |
| <b>Major Aids &amp; Adaptations</b>                         | <b>295,000</b>           | <b>295,000</b>   | <b>-</b>                          | <b>300,000</b>                          | <b>300,000</b>     | <b>300,000</b>     | <b>300,000</b>     | <b>300,000</b>     | <b>1,500,000</b>  | <b>-</b>              | <b>-</b>                      | <b>-</b>           | <b>-</b>         | <b>1,500,000</b>     |
| <b>Renewable/Replacement Energy Installations Programme</b> | <b>654,780</b>           | <b>721,000</b>   | <b>-</b>                          | <b>-</b>                                | <b>-</b>           | <b>-</b>           | <b>-</b>           | <b>-</b>           | <b>-</b>          | <b>-</b>              | <b>-</b>                      | <b>-</b>           | <b>-</b>         | <b>-</b>             |
| <b>Supported Housing Improvements:</b>                      |                          |                  |                                   |   |                    |                    |                    |                    |                   |                       |                               |                    |                  |                      |
| Speech Module   | 100,000                  | -                | 100,000                           | 150,000                                 | -                  | -                  | -                  |                    | 150,000           | -                     | -                             | -                  | -                | 150,000              |
| Sheltered Housing Improvements                              | 200,000                  | -                | 200,000                           | 50,000                                  | 500,000            | 500,000            | 500,000            | -                  | 1,550,000         | -                     | -                             | -                  | -                | 1,550,000            |
| <b>Supported Housing Improvements Total</b>                 | <b>300,000</b>           | <b>-</b>         | <b>300,000</b>                    | <b>200,000</b>                          | <b>500,000</b>     | <b>500,000</b>     | <b>500,000</b>     | <b>-</b>           | <b>1,700,000</b>  | <b>-</b>              | <b>-</b>                      | <b>-</b>           | <b>-</b>         | <b>1,700,000</b>     |
| <b>Active Asset Management:</b>                             |                          |                  |                                   |   |                    |                    |                    |                    |                   |                       |                               |                    |                  |                      |
| Property Demolition   | 395,400                  | 200,000          | -                                 | 100,000                                 | -                  | -                  | -                  |                    | 100,000           | -                     | -                             | -                  | -                | 100,000              |
| Capital Works - Voids                                       | 355,000                  | 309,000          | -                                 | 350,000                                 | 350,000            | 398,000            | 350,000            | 350,000            | 1,798,000         | -                     | -                             | -                  | -                | 1,798,000            |
| Professional Fees   | 70,000                   | -                | -                                 | -                                       | -                  | -                  | -                  |                    | -                 | -                     | -                             | -                  | -                | -                    |
| <b>Active Asset Management Total</b>                        | <b>820,400</b>           | <b>509,000</b>   | <b>-</b>                          | <b>450,000</b>                          | <b>350,000</b>     | <b>398,000</b>     | <b>350,000</b>     | <b>350,000</b>     | <b>1,898,000</b>  | <b>-</b>              | <b>-</b>                      | <b>-</b>           | <b>-</b>         | <b>1,898,000</b>     |
| <b>Other Capital Spend:</b>                                 |                          |                  |                                   |   |                    |                    |                    |                    |                   |                       |                               |                    |                  |                      |
| New Housing Systems   | 597,458                  | 725,000          | -                                 | 24,217                                  | -                  | -                  | -                  |                    | 24,217            | -                     | -                             | -                  | -                | 24,217               |
| PNC8 Software Upgrade - Central Control                     | 45,400                   | 45,400           | -                                 | -                                       | -                  | -                  | -                  |                    | -                 | -                     | -                             | -                  | -                | -                    |
| <b>Other Capital Spend Total</b>                            | <b>642,858</b>           | <b>770,400</b>   | <b>-</b>                          | <b>24,217</b>                           | <b>-</b>           | <b>-</b>           | <b>-</b>           | <b>-</b>           | <b>24,217</b>     | <b>-</b>              | <b>-</b>                      | <b>-</b>           | <b>-</b>         | <b>24,217</b>        |
| <b>Capital Salaries</b>                                     | <b>433,710</b>           | <b>438,000</b>   | <b>-</b>                          | <b>613,890</b>                          | <b>613,890</b>     | <b>613,890</b>     | <b>613,890</b>     | <b>613,890</b>     | <b>3,069,450</b>  | <b>-</b>              | <b>-</b>                      | <b>-</b>           | <b>-</b>         | <b>3,069,450</b>     |
| <b>Total Programme Costs</b>                                | <b>13,109,559</b>        | <b>7,819,400</b> | <b>2,577,296</b>                  | <b>10,605,858</b>                       | <b>13,074,817</b>  | <b>11,958,422</b>  | <b>11,822,571</b>  | <b>11,500,067</b>  | <b>58,961,736</b> | <b>17,453,004</b>     | <b>7,069,531</b>              | <b>304,368</b>     | <b>2,668,950</b> | <b>31,465,883</b>    |

## Summary of Changes

### To the Housing Revenue Account

|  | 2020/21<br>£                 | 2021/22<br>£<br>Indicative   | 2022/23<br>£<br>Indicative   | 2023/24<br>£<br>Indicative   | 2024/25<br>£<br>Indicative    | 5 Year<br>Total                   |
|--|------------------------------|------------------------------|------------------------------|------------------------------|-------------------------------|-----------------------------------|
| <b>Budgeted HRA Surplus</b><br>(as per<br>Administration's<br>Budget)  | <b>2,779,540</b>             | <b>75,540</b>                | <b>-99,645</b>               | <b>526,464</b>               | <b>1,305,463</b>              | <b>4,587,362</b>                  |
| Alternative Budget<br>Items:<br>Switch empty council<br>properties to a not-for-<br>profit energy supplier<br>Additional Revenue<br>Contribution to Capital<br>to fund:<br>-a new Decent Homes<br>Standard | Cost neutral<br><br>-442,000 | Cost neutral<br><br>-450,839 | Cost neutral<br><br>-459,855 | Cost neutral<br><br>-469,053 | Cost neutral<br><br>- 478,433 | Cost<br>neutral<br><br>-2,300,180 |
| <b>Alternative Budgeted<br/>HRA Surplus *</b>  | <b>2,337,540</b>             | <b>-375,299</b>              | <b>-559,500</b>              | <b>57,411</b>                | <b>827,030</b>                | <b>2,287,182</b>                  |

\* Anticipated deficits in 2021/22 and 2022/23 can be funded through the surpluses in the other years.

### To the HRA Capital Programme

|   | 2020/21<br>£      | 2021/22<br>£<br>Indicative | 2022/23<br>£<br>Indicative | 2023/24<br>£<br>Indicative | 2024/25<br>£<br>Indicative | 5 Year<br>Total   |
|---|-------------------|----------------------------|----------------------------|----------------------------|----------------------------|-------------------|
| <b>Budgeted Capital<br/>Programme</b><br>(as per<br>Administration's<br>Budget) | <b>10,163,858</b> | <b>12,623,978</b>          | <b>11,498,567</b>          | <b>11,353,519</b>          | <b>11,021,634</b>          | <b>56,661,556</b> |
| Alternative Budget<br>Items:<br>New Decent Homes<br>Standard                    | 442,000           | 450,839                    | 459,855                    | 469,053                    | 478,433                    | 2,300,180         |
| <b>Alternative Capital<br/>Programme</b>  | <b>10,605,858</b> | <b>13,074,817</b>          | <b>11,958,422</b>          | <b>11,822,572</b>          | <b>11,500,067</b>          | <b>58,961,736</b> |

## Capital Strategy

### Introduction

- 1.1 This Capital Strategy sets out the Council's priorities and approach to capital investment. It provides a mechanism by which the Council's capital investment and financing decisions can be aligned with the Council's corporate priorities over a medium term (five year) planning timeframe.
- 1.2 The purpose of the Capital Strategy is intended to perform a number of functions;
  - Maximise capital resources to fund corporate and community priorities, strategies and plans.
  - Support effective and timely investment in the Council's assets, to ensure they are efficiently and effectively used.
  - Prioritising the Council's own investment requirements, and determining which can be funded by the authority, how and when.
  - Enable the identification and optimisation of all sources of capital funding and ensure its effective utilisation.
  - A capital programme that is financially affordable, prudent and sustainable, and integrated with the Council's Medium Term Financial Plans (MTFP).
  - Impact of investment decisions on revenue budgets.
  - Effective performance reporting and management of the Capital programme.
- 1.3 The Strategy sets out the corporate framework within which capital investment is planned, procured, prioritised, managed and funded. The Strategy has direct links to the Council's Asset Management Strategy and forms an integral part of the Council's Medium Term Financial Strategy (MTFS).
- 1.4 The aim of the Capital Strategy is to provide a clear context within which proposals for new capital expenditure are evaluated to ensure that all capital investment is targeted at meeting the Council's priorities, including the assessment of project outcomes, budget profiling, deliverability and achieving Value for Money.
- 1.5 Capital projects will focus on the delivery of long term economic growth and or financial return benefits to the District in the form of:-
  - Spend to save
  - Spend to earn income or other financial returns
  - Attracting significant third party or private resources to the District
  - Addressing major infrastructure investment
- 1.6 The Strategy sets out how the Council identifies, programmes and prioritises capital requirements and proposals arising from business plans, the Planned Preventative Maintenance (PPM) Schedule and other related strategies.
- 1.7 The Strategy also considers options available for funding capital expenditure and how resources may be maximised to generate investment in the area and to determine an affordable and sustainable funding policy framework, whilst minimising the ongoing revenue implications of any such investment and to identify the resources available for capital investment over the MTFP planning period.

## 2 CAPITAL PROGRAMME NEEDS AND PRIORITIES

- 2.1 Capital expenditure involves the acquisition, creation or enhancement of fixed assets with a long term value to the Council.

- 2.2 Fixed assets shape the way services are delivered in the long term and create financial commitments for the future, including capital financing and ongoing revenue costs. The classification of assets are as follows:

| Category                            | Asset Type  |
|-------------------------------------|---|
| Intangible Assets                   | ICT Software  |
| Property, Plant and Equipment (PPE) | Land and Buildings  |
|                                     | Vehicles, Plant and Equipment   |
|                                     | Infrastructure Assets (eg. housing paths)                                   |
|                                     | Community Assets (eg. country parks or historic buildings)                  |
|                                     | Surplus Assets  |
|                                     | Assets Under Construction   |
| Investment Assets                   | Investment Properties - ie. held for income earning or capital appreciation |
| Assets Held for Sale                | Assets actively marketed for Disposal                                       |
| Heritage Assets                     | Assets held that contribute to the knowledge and history of the area        |

- 2.3 The Council applies a de minimis level of £10,000 for individual items to be charged as capital expenditure. Items below this limit are charged to revenue in the year that it is incurred.
- 2.4 Financial resources available to meet corporate priorities are constrained in the current economic and political climate. Central government support for capital investment has reduced significantly over recent years, and the Council now recognises that it must rely more on internal resources and seek ways in which investment decisions can be either self-sustaining or generate positive returns both in terms of meeting corporate objectives and producing revenue savings.
- 2.5 The 5 year 2020/21 – 2024/25 General Fund capital programme totals £37,684,390. The programme is funded by a combination of Section 106 developer contributions, Government grants, capital receipts, revenue, reserves and internal and external borrowing.
- 2.6 The 5 year 2020/21 – 2024/25 Housing Revenue Account capital programme totals £58,961,736,661,556. The programme is primarily funded through contributions from the Housing Revenue Account, either in the form of depreciation on our properties which is used to fund home improvements work, or revenue contributions to capital outlays. The programme also receives capital receipts from the sale of properties, either through the Right to Buy initiative or as general sales.
- 2.7 The Council's PPM identifies the total capital investment need in relation to the Council's asset portfolio. The PPM includes significant backlog maintenance issues across the Councils property portfolio.
- 2.8 The approach to developing the capital programme is based upon the following:
- 2.8.1 **Economic Investment** – The Council will continue to seek investments that generate longer term growth in projects that yield a combination of revenue generation (business rates, rent or interest), jobs and capital infrastructure investment. Based on sound business cases the Council will assist in acquiring strategic sites for the delivery of major investment projects.
- 2.8.2 **Self-Sufficiency** – The Council will seek to invest in assets that support the Council's self-sufficiency agenda and create a maintainable ongoing revenue position.

- 2.8.3 **Corporate Property** – To reduce its backlog maintenance liability the Council will rationalise its asset base. This is either in the form of the sales of surplus assets or the outsourcing of management arrangements. These will contribute to ongoing revenue savings and /or capital receipts respectively.
- 2.8.4 **New Supply** – The Council will seek to build or purchase new homes for use as affordable rental properties.
- 2.8.5 **Home Improvements** – The Council will continue to invest in its council housing to maintain the Government's Decent Homes standard.
- 2.8.6 **Car Parks** – The Council owns and manages 27 car parks within the District. The Council will continue to minimise the ongoing delivery costs, whilst seeking to maximise income. More details with regards to car parks can be found in the Council's Car Parking Strategy.
- 2.8.7 **Culture & Tourism** – The Council owns two scheduled monument assets: Moira Furnace, a tourist museum operated by an external third party; and the War Memorial Tower, a listed war memorial in the centre of Coalville.
- 2.8.8 **ICT** – The Council will undertake appropriate investment into ICT hardware and software on a case by case basis. The primary focus is to improve technologies on a spend to save basis.
- 2.8.9 **Leisure** – The Council continues to own 2 leisure centres, Hood Park Leisure Centre in Ashby and Hermitage Leisure Centre in Whitwick, Coalville, following the outsourcing of the provision of these centres in May 2019. Under the new contract with Everyone Active, the Hermitage site will close and a new replacement facility in Coalville (funded by the Council) will open in March 2022.

2.9 The following material investments will be undertaken between the period of 2020 and 2025:

- 2.9.1 **New Leisure Centre** – As detailed in 2.8.9 above, the indicative value of the new facility is £23.6m and will be funded through a mixture of internal and external borrowing and capital receipts arising on the disposal of Cropston Drive, one of the Council's remaining significant land holdings. Construction is to commence on site from July 2020. Bridge and access works will start from February 2020. The overall project completion is now programmed for March 2022 (from August 2021). The Council is requesting a further £400k to support the total cost for the design and build of the bridge at the new Leisure Centre Coalville.
- 2.9.2 **Appleby Magna Caravan** - The Council plans to invest a further £435k in Appleby Magna Caravan Park, in addition to the £175k already included within the capital programme for 2020/21. This includes planning to redesign the site to allow space to be freed up to enable redevelopment.
- 2.9.3 **Council Offices refurbishment** – A significant number of new schemes have been identified by property services within the condition

surveys, this work will be undertaken over the five years and is primarily Council Offices refurbishment works of £3.8m, representing the costs associated with maintaining the council offices to a modern day standard.

2.9.4 **New Supply Programme** – We plan to spend £24.5m over five years buying and building new council homes to rent at affordable rent levels. This is expected to fund the purchase or building of up to 168 new homes.

2.9.5 **Home Improvement Programme** – We plan to invest £22.40.1m over five years to ensure our existing homes ~~continue to meet~~ an enhanced ~~the~~ Government's Decent Home standard.

### 3 RESOURCING

3.1 The Capital Programme is resourced as follows:

3.1.1 **Central government** – Grants are allocated in relation to specific programmes or projects. An example of a Government Grant in the current programme is the Disabled Facilities Grant.

3.1.2 **Third Party funding** - Capital grants represent project specific funding for capital projects, in addition to that from Central Government, which is more usually received from quasi-government sources or other national organisations. In developing capital proposals the Council will always seek to maximise such external contributions, subject to any related grant conditions being consistent with the Council's policy aims and targeted outcomes. Frequently such funding, which enhances the Council's investment capacity, will also be linked to match funding arrangements.

3.1.3 **Developer contributions** – these represent contributions from developers towards the provision of public assets or facilities. Sometimes these are to mitigate the impact of their development on communities and often referred to as Section 106 contributions. These contributions are usually earmarked for specific purposes in planning agreements and often related to infrastructure projects.

3.1.4 **Unsupported borrowing** – under the Prudential Code the Council has discretion to self-finance the capital programme by undertaking borrowing to fund capital projects with the full cost of that borrowing being funded from within Council resources, as identified in the MTFS and annual budgets. This discretion is subject to complying with the Code's regulatory framework which essentially requires any such borrowing to be prudent, affordable and sustainable. Unsupported borrowing does provide an option for funding additional capital development but one which has to be funded each year from within the revenue budget or from generating additional ongoing longer term income streams.

3.1.5 **Capital receipts from property asset disposal** – the Council has a substantial property estate, mainly for operational service requirements and administrative buildings. This estate is managed through the PPM which identifies property requirements and, where appropriate, properties which are surplus to requirements and which may be disposed.

3.1.6 **Right to buy capital receipts** – The Council's tenants have a right

to purchase their homes from us, and we retain a proportion of the sale receipts. One element of these receipts, known as the right to buy one-for-one receipt, comes with strict criteria for how it can be used: it can only be used to contribute 30% of the costs of building or purchasing new homes to be let at affordable rent levels; and must be spent within 3 years of receiving the receipt or returned to Central Government with interest of 4% above the Bank of England base rate, which is currently 0.75%.

**3.1.7 Capital Receipts from Vehicle, Plant and Equipment disposal** – the Council has reduced its leasing commitments on vehicles and plant over a number of years and currently all Vehicle, Plant and Equipment is owned by the Authority. The rolling programme of fleet replacement generates capital receipts which are then utilised against future purchases of fleet equipment.

**3.1.8 Revenue and Reserves** – Capital expenditure may be funded directly from an in-year revenue contribution (RCCO – Revenue Contribution to Capital Outlay) or by specific revenue funds previously set aside, such as repairs and renewal funds. However, the pressures on the Council's general fund revenue budget and Council Tax levels limit the extent to which this may be exercised as a source of capital funding. In contrast, this is the primary source of funding for the housing revenue account capital programme – funding 62% of the five year programme.

3.2 How the General Fund Capital Programme is financed over 2020/21 to 2024/25:

|         | Government Grant | Developer Contributions | Borrowing  | Capital Receipts | Revenue or Reserves | Total      |
|---------|------------------|-------------------------|------------|------------------|---------------------|------------|
| 2020/21 | 670,310          | 0                       | 9,135,000  | 3,000,000        | 115,000             | 12,920,310 |
| 2021/22 | 670,310          | 0                       | 7,434,000  | 0                | 0                   | 8,104,310  |
| 2022/23 | 670,310          | 0                       | 1,392,000  | 0                | 0                   | 2,062,310  |
| 2023/24 | 670,310          | 0                       | 1,409,000  | 0                | 0                   | 2,079,310  |
| 2024/25 | 670,310          | 0                       | 1,645,000  | 0                | 0                   | 2,315,310  |
| Total   | 3,351,550        | 0                       | 21,015,000 | 0                | 1,373,000           | 27,481,550 |

3.3 The Housing revenue account has a different profile of funding, as shown by the table below:

|         | Government Grant | Developer Contributions | Right to buy receipts | Capital Receipts | Revenue or Reserves      | Total                    |
|---------|------------------|-------------------------|-----------------------|------------------|--------------------------|--------------------------|
| 2020/21 | 200,000          | 255,018                 | 3,836,279             | 1,068,950        | 4,803,611,5,24<br>5,611  | 10,605,85810,<br>163,858 |
| 2021/22 | 200,000          | 45,570                  | 5,587,514             | 400,000          | 6,841,7336,39<br>0,894   | 13,074,81712,<br>623,978 |
| 2022/23 | 200,000          | 3,780                   | 2,780,378             | 400,000          | 8,574,2658,11<br>4,410   | 11,958,42311,<br>498,568 |
| 2023/24 | 200,000          | 0                       | 2,597,846             | 400,000          | 8,624,7278,15<br>5,674   | 11,822,57311,<br>353,520 |
| 2024/25 | 200,000          | 0                       | 2,642,356             | 400,000          | 8,257,7097,77<br>9,277   | 11,500,06511,<br>021,633 |
| Total   | 1,000,000        | 304,368                 | 17,444,373            | 2,668,950        | 37,544,04535,<br>243,866 | 58,961,73656,<br>661,557 |

3.4 Utilising unsupported borrowing impacts on the revenue budget from ongoing costs to finance the debt. This is both the interest cost of the borrowing and the Minimum Revenue Provision that is set aside to repay the debt on the general fund. Given the pressure on the Council's general fund revenue budget in future years, investment will be limited to cases where there was a clear financial benefit, such as "invest to save",

“spend to earn” or major regeneration schemes which provide a net return over and above the borrowing cost. Such schemes will focus on the Council’s priorities and generate revenue benefits in future financial years in the form of income such interest on loans, rents, council tax or business rate yield will be favoured.

- 3.5 The Council will continue to consider on a cautious and prudent basis the extent to which prudential borrowing may be undertaken to fund new capital investment, which generates returns over and above the revenue costs of the debt.
- 3.6 Capital receipts from asset disposal represent a finite funding source and it is important that a planned and structured manner of disposals is created to support the priorities of the Council. Cash receipts from the disposal of surplus assets are to be used to fund new capital investment as and when received.

#### **4 GOVERNANCE AND MONITORING OF THE CAPITAL PROGRAMME**

- 4.1 The Council reviews its capital requirements and determines its Capital Programme within the framework of the MTFS and as part of the annual budget process. Resource constraints mean that the Council continually needs to prioritise expenditure in the light of its aims and priorities and consider alternative solutions.

- 4.2 The Council’s capital investment falls within, and needs to comply with, the “Prudential Code for Capital Finance in Local Authorities” (The Code). Under the Code local authorities have greater discretion over the funding of capital expenditure to determine, within the regulatory framework of the Code, the level of borrowing they wish to undertake to deliver their capital plans and programmes.

- 4.3 To ensure that available resources are allocated optimally, capital programme planning is determined in parallel with the service and revenue budget planning process within the framework of the MTFS.

- 4.4 The main forum for reviewing financial, risk and governance aspects of the capital programme is the Asset Management Group. This group reviews the strategic direction of the programme, ensures outcomes are aligned with the Council’s priorities, significant projects have a viable Business Case and that Value for Money is delivered for the Council. It also monitors the expenditure and funding requirements of the capital programme and subsequent revenue impacts.

- 4.5 The Council has various mechanisms in place which seek to ensure that there is an integrated approach to addressing cross-cutting issues and developing and improving service delivery through its capital investment in pursuance of the Council’s over-arching aims. These include:

- 4.5.1 Democratic decision-making and scrutiny processes which provide overall political direction and ensure accountability for the investment in the capital programme. These processes include:

- The Council which is ultimately responsible for approving investment and the Capital Programme;
- The Cabinet which is responsible for setting the corporate framework and political priorities to be reflected in the Capital Programme; The Cabinet will continue to receive quarterly monitoring reports.
- The Audit and Governance Committee which is responsible for scrutiny of the Council’s statement of accounts and can make recommendations to Cabinet and full Council.

- 4.5.2 Officer Groups which bring together a range of service interests and professional expertise. These include:

- Departmental Senior Management Teams (SMT’s), responsible for development of investments;
- The Asset Management Group, responsible for overseeing an



approving reports for investments prior to Cabinet approval;

- The Corporate Leadership Team which has overall responsibility for the strategic development, management and monitoring of the capital programme.

4.5.3 An integrated service and financial planning process where all proposals for capital investment are required to demonstrate how they contribute to the achievement of the Council's aims and priorities.

4.6 Quarterly reports will continue to be submitted to Cabinet that identify changes to this programme to reflect:

- New resource allocations
- Slippage in programme delivery
- Programmes reduced or removed
- Virements between schemes and programmes to maximise delivery.
- Revisions to spend profile and funding to ensure ongoing revenue costs are minimised.

TABLE B

## COUNCIL TAX 2020/2021 - DISTRICT EXPENSES AND SPECIAL ITEMS

## BAND 'D' EQUIVALENTS

| PARISH                               | DISTRICT<br>EXP'S | PARISH<br>EXP'S | SPECIAL<br>EXP'S | TOTAL<br>BAND D<br>PROPERTY |
|--------------------------------------|-------------------|-----------------|------------------|-----------------------------|
|                                      | £ p               | £ p             | £ p              | £ p                         |
| APPLEBY MAGNA                        | 161.28            | 35.54           | 4.74             | 201.56                      |
| ASHBY DE LA ZOUCH                    | 161.28            | 81.74           | -                | 243.02                      |
| ASHBY WOULD'S                        | 161.28            | 84.01           | -                | 245.29                      |
| BARDON                               | 161.28            | -               | -                | 161.28                      |
| BELTON                               | 161.28            | 93.75           | -                | 255.03                      |
| BREEDON-ON-THE-HILL                  | 161.28            | 58.96           | -                | 220.24                      |
| CASTLE DONINGTON                     | 161.28            | 142.38          | -                | 303.66                      |
| CHARLEY                              | 161.28            | 59.21           | -                | 220.49                      |
| CHILCOTE                             | 161.28            | -               | -                | 161.28                      |
| COALVILLE                            | 161.28            | -               | 67.72            | 229.00                      |
| COLEORTON                            | 161.28            | 25.04           | 7.21             | 193.53                      |
| ELLISTOWN & BATTLEFLAT               | 161.28            | 79.24           | -                | 240.52                      |
| HEATHER                              | 161.28            | 35.94           | -                | 197.22                      |
| HUGGLESCOTE & DONINGTON LE HEATH     | 161.28            | 68.13           | 18.45            | 247.86                      |
| IBSTOCK                              | 161.28            | 85.09           | -                | 246.37                      |
| ISLEY WALTON-CUM-LANGLEY             | 161.28            | 13.63           | -                | 174.91                      |
| KEGWORTH                             | 161.28            | 89.03           | -                | 250.31                      |
| LOCKINGTON CUM HEMINGTON             | 161.28            | 60.17           | 9.42             | 230.87                      |
| LONG WHATTON and DISEWORTH           | 161.28            | 51.42           | -                | 212.70                      |
| MEASHAM                              | 161.28            | 68.85           | 1.40             | 231.53                      |
| NORMANTON-LE-HEATH                   | 161.28            | -               | -                | 161.28                      |
| OAKTHORPE, DONISTHORPE and ACRESFORD | 161.28            | 66.06           | 4.38             | 231.72                      |
| OSGATHORPE                           | 161.28            | 23.72           | 1.78             | 186.78                      |
| PACKINGTON                           | 161.28            | 56.27           | -                | 217.55                      |
| RAVENSTONE                           | 161.28            | 53.94           | 0.66             | 215.88                      |
| SNARESTONE                           | 161.28            | 74.07           | -                | 235.35                      |
| STAUNTON HAROLD                      | 161.28            | 3.22            | -                | 164.50                      |
| STRETTON-EN-LE-FIELD                 | 161.28            | -               | 61.76            | 223.04                      |
| SWANNINGTON                          | 161.28            | 59.29           | -                | 220.57                      |
| SWEPSTONE                            | 161.28            | 85.01           | -                | 246.29                      |
| WHITWICK                             | 161.28            | 103.11          | 8.03             | 272.42                      |
| WORTHINGTON                          | 161.28            | 34.98           | -                | 196.26                      |

TABLE C

## COUNCIL TAX 2020/2021 (DISTRICT, PARISH AND SPECIAL ITEMS) BY AREA AND VALUATION BAND

| PARISH / AREA                        | BAND A | BAND B | BAND C | BAND D | BAND E | BAND F | BAND G | BAND H |
|--------------------------------------|--------|--------|--------|--------|--------|--------|--------|--------|
|                                      | £ p    | £ p    | £ p    | £ p    | £ p    | £ p    | £ p    | £ p    |
| APPLEBY MAGNA                        | 134.37 | 156.77 | 179.16 | 201.56 | 246.35 | 291.14 | 335.93 | 403.12 |
| ASHBY DE LA ZOUCHE                   | 162.01 | 189.02 | 216.02 | 243.02 | 297.02 | 351.03 | 405.03 | 486.04 |
| ASHBY WOULD'S                        | 163.53 | 190.78 | 218.04 | 245.29 | 299.80 | 354.31 | 408.82 | 490.58 |
| BARDON                               | 107.52 | 125.44 | 143.36 | 161.28 | 197.11 | 232.95 | 268.79 | 322.56 |
| BELTON                               | 170.02 | 198.36 | 226.69 | 255.03 | 311.70 | 368.38 | 425.05 | 510.06 |
| BREEDON-ON-THE-HILL                  | 146.83 | 171.30 | 195.77 | 220.24 | 269.18 | 318.12 | 367.07 | 440.48 |
| CASTLE DONINGTON                     | 202.44 | 236.18 | 269.92 | 303.66 | 371.14 | 438.62 | 506.10 | 607.32 |
| CHARLEY                              | 146.99 | 171.49 | 195.99 | 220.49 | 269.49 | 318.49 | 367.48 | 440.98 |
| CHILCOTE                             | 107.52 | 125.44 | 143.36 | 161.28 | 197.11 | 232.95 | 268.79 | 322.56 |
| COALVILLE                            | 152.67 | 178.11 | 203.56 | 229.00 | 279.88 | 330.77 | 381.66 | 458.00 |
| COLEORTON                            | 129.02 | 150.52 | 172.03 | 193.53 | 236.54 | 279.54 | 322.55 | 387.06 |
| ELLISTOWN & BATTLEFLAT               | 160.35 | 187.07 | 213.80 | 240.52 | 293.97 | 347.42 | 400.87 | 481.04 |
| HEATHER                              | 131.48 | 153.39 | 175.31 | 197.22 | 241.05 | 284.87 | 328.70 | 394.44 |
| HUGGLESCOTE & DONINGTON LE HEATH     | 165.24 | 192.78 | 220.32 | 247.86 | 302.94 | 358.02 | 413.10 | 495.72 |
| IBSTOCK                              | 164.25 | 191.62 | 219.00 | 246.37 | 301.12 | 355.87 | 410.62 | 492.74 |
| ISLEY WALTON-CUM-LANGLEY             | 116.61 | 136.04 | 155.48 | 174.91 | 213.78 | 252.65 | 291.52 | 349.82 |
| KEGWORTH                             | 166.87 | 194.69 | 222.50 | 250.31 | 305.93 | 361.56 | 417.18 | 500.62 |
| LOCKINGTON CUM HEMINGTON             | 153.91 | 179.57 | 205.22 | 230.87 | 282.17 | 333.48 | 384.78 | 461.74 |
| LONG WHATTON and DISEWORTH           | 141.80 | 165.43 | 189.07 | 212.70 | 259.97 | 307.23 | 354.50 | 425.40 |
| MEASHAM                              | 154.35 | 180.08 | 205.80 | 231.53 | 282.98 | 334.43 | 385.88 | 463.06 |
| NORMANTON-LE-HEATH                   | 107.52 | 125.44 | 143.36 | 161.28 | 197.11 | 232.95 | 268.79 | 322.56 |
| OAKTHORPE, DONISTHORPE and ACRESFORD | 154.48 | 180.23 | 205.97 | 231.72 | 283.21 | 334.71 | 386.20 | 463.44 |
| OSGATHORPE                           | 124.52 | 145.27 | 166.03 | 186.78 | 228.29 | 269.79 | 311.30 | 373.56 |
| PACKINGTON                           | 145.03 | 169.21 | 193.38 | 217.55 | 265.89 | 314.24 | 362.58 | 435.10 |
| RAVENSTONE                           | 143.92 | 167.91 | 191.89 | 215.88 | 263.85 | 311.83 | 359.80 | 431.76 |
| SNARESTONE                           | 156.90 | 183.05 | 209.20 | 235.35 | 287.65 | 339.95 | 392.25 | 470.70 |
| STAUNTON HAROLD                      | 109.67 | 127.94 | 146.22 | 164.50 | 201.06 | 237.61 | 274.17 | 329.00 |
| STRETTON-EN-LE-FIELD                 | 148.69 | 173.48 | 198.26 | 223.04 | 272.59 | 322.16 | 371.72 | 446.08 |
| SWANNINGTON                          | 147.05 | 171.55 | 196.06 | 220.57 | 269.59 | 318.60 | 367.62 | 441.14 |
| SWEPSTONE                            | 164.19 | 191.56 | 218.92 | 246.29 | 301.02 | 355.75 | 410.48 | 492.58 |
| WHITWICK                             | 181.61 | 211.88 | 242.15 | 272.42 | 332.96 | 393.50 | 454.03 | 544.84 |
| WORTHINGTON                          | 130.84 | 152.65 | 174.45 | 196.26 | 239.87 | 283.49 | 327.10 | 392.52 |

TABLE E

## TOTAL COUNCIL TAX 2020/2021 BY AREA AND VALUATION BAND

| PARISH / AREA                        | BAND A   | BAND B   | BAND C   | BAND D   | BAND E   | BAND F   | BAND G   | BAND H   |
|--------------------------------------|----------|----------|----------|----------|----------|----------|----------|----------|
|                                      | £ p      | £ p      | £ p      | £ p      | £ p      | £ p      | £ p      | £ p      |
| APPLEBY MAGNA                        | 1,230.99 | 1,436.15 | 1,641.32 | 1,846.48 | 2,256.81 | 2,667.14 | 3,077.47 | 3,692.96 |
| ASHBY DE LA ZOUCH                    | 1,258.63 | 1,468.40 | 1,678.18 | 1,887.94 | 2,307.48 | 2,727.03 | 3,146.57 | 3,775.88 |
| ASHBY WOULD'S                        | 1,260.15 | 1,470.16 | 1,680.20 | 1,890.21 | 2,310.26 | 2,730.31 | 3,150.36 | 3,780.42 |
| BARDON                               | 1,204.14 | 1,404.82 | 1,605.52 | 1,806.20 | 2,207.57 | 2,608.95 | 3,010.33 | 3,612.40 |
| BELTON                               | 1,266.64 | 1,477.74 | 1,688.85 | 1,899.95 | 2,322.16 | 2,744.38 | 3,166.59 | 3,799.90 |
| BREEDON-ON-THE-HILL                  | 1,243.45 | 1,450.68 | 1,657.93 | 1,865.16 | 2,279.64 | 2,694.12 | 3,108.61 | 3,730.32 |
| CASTLE DONINGTON                     | 1,299.06 | 1,515.56 | 1,732.08 | 1,948.58 | 2,381.60 | 2,814.62 | 3,247.64 | 3,897.16 |
| CHARLEY                              | 1,243.61 | 1,450.87 | 1,658.15 | 1,865.41 | 2,279.95 | 2,694.49 | 3,109.02 | 3,730.82 |
| CHILCOTE                             | 1,204.14 | 1,404.82 | 1,605.52 | 1,806.20 | 2,207.57 | 2,608.95 | 3,010.33 | 3,612.40 |
| COALVILLE                            | 1,249.29 | 1,457.49 | 1,665.72 | 1,873.92 | 2,290.34 | 2,706.77 | 3,123.20 | 3,747.84 |
| COLEORTON                            | 1,225.64 | 1,429.90 | 1,634.19 | 1,838.45 | 2,247.00 | 2,655.54 | 3,064.09 | 3,676.90 |
| ELLISTOWN & BATTLEFLAT               | 1,256.97 | 1,466.45 | 1,675.96 | 1,885.44 | 2,304.43 | 2,723.42 | 3,142.41 | 3,770.88 |
| HEATHER                              | 1,228.10 | 1,432.77 | 1,637.47 | 1,842.14 | 2,251.51 | 2,660.87 | 3,070.24 | 3,684.28 |
| HUGGLESCOTE & DONINGTON LE HEATH     | 1,261.86 | 1,472.16 | 1,682.48 | 1,892.78 | 2,313.40 | 2,734.02 | 3,154.64 | 3,785.56 |
| IBSTOCK                              | 1,260.87 | 1,471.00 | 1,681.16 | 1,891.29 | 2,311.58 | 2,731.87 | 3,152.16 | 3,782.58 |
| ISLEY WALTON-CUM-LANGLEY             | 1,213.23 | 1,415.42 | 1,617.64 | 1,819.83 | 2,224.24 | 2,628.65 | 3,033.06 | 3,639.66 |
| KEGWORTH                             | 1,263.49 | 1,474.07 | 1,684.66 | 1,895.23 | 2,316.39 | 2,737.56 | 3,158.72 | 3,790.46 |
| LOCKINGTON CUM HEMINGTON             | 1,250.53 | 1,458.95 | 1,667.38 | 1,875.79 | 2,292.63 | 2,709.48 | 3,126.32 | 3,751.58 |
| LONG WHATTON and DISEWORTH           | 1,238.42 | 1,444.81 | 1,651.23 | 1,857.62 | 2,270.43 | 2,683.23 | 3,096.04 | 3,715.24 |
| MEASHAM                              | 1,250.97 | 1,459.46 | 1,667.96 | 1,876.45 | 2,293.44 | 2,710.43 | 3,127.42 | 3,752.90 |
| NORMANTON-LE-HEATH                   | 1,204.14 | 1,404.82 | 1,605.52 | 1,806.20 | 2,207.57 | 2,608.95 | 3,010.33 | 3,612.40 |
| OAKTHORPE, DONISTHORPE and ACRESFORD | 1,251.10 | 1,459.61 | 1,668.13 | 1,876.64 | 2,293.67 | 2,710.71 | 3,127.74 | 3,753.28 |
| OSGATHORPE                           | 1,221.14 | 1,424.65 | 1,628.19 | 1,831.70 | 2,238.75 | 2,645.79 | 3,052.84 | 3,663.40 |
| PACKINGTON                           | 1,241.65 | 1,448.59 | 1,655.54 | 1,862.47 | 2,276.35 | 2,690.24 | 3,104.12 | 3,724.94 |
| RAVENSTONE                           | 1,240.54 | 1,447.29 | 1,654.05 | 1,860.80 | 2,274.31 | 2,687.83 | 3,101.34 | 3,721.60 |
| SNARESTONE                           | 1,253.52 | 1,462.43 | 1,671.36 | 1,880.27 | 2,298.11 | 2,715.95 | 3,133.79 | 3,760.54 |
| STAUNTON HAROLD                      | 1,206.29 | 1,407.32 | 1,608.38 | 1,809.42 | 2,211.52 | 2,613.61 | 3,015.71 | 3,618.84 |
| STRETTON-EN-LE-FIELD                 | 1,245.31 | 1,452.86 | 1,660.42 | 1,867.96 | 2,283.05 | 2,698.16 | 3,113.26 | 3,735.92 |
| SWANNINGTON                          | 1,243.67 | 1,450.93 | 1,658.22 | 1,865.49 | 2,280.05 | 2,694.60 | 3,109.16 | 3,730.98 |
| SWEPSTONE                            | 1,260.81 | 1,470.94 | 1,681.08 | 1,891.21 | 2,311.48 | 2,731.75 | 3,152.02 | 3,782.42 |
| WHITWICK                             | 1,278.23 | 1,491.26 | 1,704.31 | 1,917.34 | 2,343.42 | 2,769.50 | 3,195.57 | 3,834.68 |
| WORTHINGTON                          | 1,227.46 | 1,432.03 | 1,636.61 | 1,841.18 | 2,250.33 | 2,659.49 | 3,068.64 | 3,682.36 |

TABLE F

## EFFECT ON BAND D COUNCIL TAX BY PERCENTAGE 2020/2021

| PARISH / SPECIAL EXPENSE AREA        | DISTRICT | PARISH  | SPECIAL ITEMS | LEICESTERSHIRE<br>COUNTY COUNCIL | LEICESTERSHIRE<br>FIRE AND RESCUE | POLICE AND CRIME<br>COMMISSIONER | TOTAL OVERALL<br>CHANGE |
|--------------------------------------|----------|---------|---------------|----------------------------------|-----------------------------------|----------------------------------|-------------------------|
| APPLEBY MAGNA                        | 1.70%    | -0.64%  | 35.43%        | 3.99%                            | 1.98%                             | 4.48%                            | 3.74%                   |
| ASHBY DE LA ZOUCH                    | 1.70%    | 5.00%   | 0.00%         | 3.99%                            | 1.98%                             | 4.48%                            | 3.82%                   |
| ASHBY WOULD'S                        | 1.70%    | 3.00%   | 0.00%         | 3.99%                            | 1.98%                             | 4.48%                            | 3.73%                   |
| BARDON                               | 1.70%    | 0.00%   | 0.00%         | 3.99%                            | 1.98%                             | 4.48%                            | 3.77%                   |
| BELTON                               | 1.70%    | 20.49%  | 0.00%         | 3.99%                            | 1.98%                             | 4.48%                            | 4.48%                   |
| BREEDON-ON-THE-HILL                  | 1.70%    | 6.12%   | 0.00%         | 3.99%                            | 1.98%                             | 4.48%                            | 3.84%                   |
| CASTLE DONINGTON                     | 1.70%    | 3.70%   | 0.00%         | 3.99%                            | 1.98%                             | 4.48%                            | 3.76%                   |
| CHARLEY                              | 1.70%    | 12.48%  | 0.00%         | 3.99%                            | 1.98%                             | 4.48%                            | 4.02%                   |
| CHILCOTE                             | 1.70%    | 0.00%   | 0.00%         | 3.99%                            | 1.98%                             | 4.48%                            | 3.77%                   |
| COALVILLE                            | 1.70%    | 0.00%   | 6.60%         | 3.99%                            | 1.98%                             | 4.48%                            | 3.87%                   |
| COLEORTON                            | 1.70%    | -1.38%  | 35.78%        | 3.99%                            | 1.98%                             | 4.48%                            | 3.79%                   |
| ELLISTOWN & BATTLEFLAT               | 1.70%    | 2.28%   | 0.00%         | 3.99%                            | 1.98%                             | 4.48%                            | 3.70%                   |
| HEATHER                              | 1.70%    | 0.00%   | 0.00%         | 3.99%                            | 1.98%                             | 4.48%                            | 3.69%                   |
| HUGGLESCOTE & DONINGTON LE HEATH     | 1.70%    | 0.00%   | 2.50%         | 3.99%                            | 1.98%                             | 4.48%                            | 3.61%                   |
| IBSTOCK                              | 1.70%    | -3.00%  | 0.00%         | 3.99%                            | 1.98%                             | 4.48%                            | 3.44%                   |
| ISLEY WALTON-CUM-LANGLEY             | 1.70%    | -0.07%  | 0.00%         | 3.99%                            | 1.98%                             | 4.48%                            | 3.74%                   |
| KEGWORTH                             | 1.70%    | 2.50%   | 0.00%         | 3.99%                            | 1.98%                             | 4.48%                            | 3.71%                   |
| LOCKINGTON CUM HEMINGTON             | 1.70%    | 13.59%  | 32.68%        | 3.99%                            | 1.98%                             | 4.48%                            | 4.17%                   |
| LONG WHATTON and DISEWORTH           | 1.70%    | 0.00%   | 0.00%         | 3.99%                            | 1.98%                             | 4.48%                            | 3.66%                   |
| MEASHAM                              | 1.70%    | 1.59%   | 29.63%        | 3.99%                            | 1.98%                             | 4.48%                            | 3.70%                   |
| NORMANTON-LE-HEATH                   | 1.70%    | 0.00%   | 0.00%         | 3.99%                            | 1.98%                             | 4.48%                            | 3.77%                   |
| OAKTHORPE, DONISTHORPE and ACRESFORD | 1.70%    | 3.27%   | 3.79%         | 3.99%                            | 1.98%                             | 4.48%                            | 3.75%                   |
| OSGATHORPE                           | 1.70%    | 18.54%  | 0.00%         | 3.99%                            | 1.98%                             | 4.48%                            | 3.93%                   |
| PACKINGTON                           | 1.70%    | 0.00%   | 0.00%         | 3.99%                            | 1.98%                             | 4.48%                            | 3.65%                   |
| RAVENSTONE                           | 1.70%    | -3.52%  | 60.98%        | 3.99%                            | 1.98%                             | 4.48%                            | 3.55%                   |
| SNARESTONE                           | 1.70%    | -4.45%  | 0.00%         | 3.99%                            | 1.98%                             | 4.48%                            | 3.42%                   |
| STAUNTON HAROLD                      | 1.70%    | 0.00%   | 0.00%         | 3.99%                            | 1.98%                             | 4.48%                            | 3.76%                   |
| STRETTON-EN-LE-FIELD                 | 1.70%    | 0.00%   | 8.26%         | 3.99%                            | 1.98%                             | 4.48%                            | 3.91%                   |
| SWANNINGTON                          | 1.70%    | 33.99%  | 0.00%         | 3.99%                            | 1.98%                             | 4.48%                            | 4.52%                   |
| SWEPSTONE                            | 1.70%    | 28.24%  | 0.00%         | 3.99%                            | 1.98%                             | 4.48%                            | 4.66%                   |
| WHITWICK                             | 1.70%    | -1.46%  | 7.07%         | 3.99%                            | 1.98%                             | 4.48%                            | 3.49%                   |
| WORTHINGTON                          | 1.70%    | 116.19% | 0.00%         | 3.99%                            | 1.98%                             | 4.48%                            | 4.80%                   |

## NORTH WEST LEICESTERSHIRE DISTRICT COUNCIL ALTERNATIVE BUDGET – CHANGES TO TREASURY MANAGEMENT STRATEGY STATEMENT ITEM 13

### 10.0 THE COUNCIL'S CURRENT BALANCE SHEET AND TREASURY POSITION [Page 143]

|   | 31.03.19<br>Act<br>£m | 31.03.20<br>Forecast<br>£m | 31.03.21<br>Forecast<br>£m     | 31.03.22<br>Forecast<br>£m     | 31.03.23<br>Forecast<br>£m     | 31.03.24<br>Forecast<br>£m       | 31.03.25<br>Forecast<br>£m       |
|---|-----------------------|----------------------------|--------------------------------|--------------------------------|--------------------------------|----------------------------------|----------------------------------|
| General Fund CFR                              | 16.0                  | 18.2                       | 35.1                           | 41.2                           | 41.0                           | 40.5                             | 40.2                             |
| HRA CFR                                       | 72.9                  | 71.8                       | 70.6                           | 56.4                           | 55.2                           | 54.0                             | 52.7                             |
| <b>Total CFR</b>                              | <b>88.9</b>           | <b>90.0</b>                | <b>105.7</b>                   | <b>97.6</b>                    | <b>96.2</b>                    | <b>94.5</b>                      | <b>92.9</b>                      |
| Less:<br>External<br>Borrowing                | 81.2                  | 80.1                       | 79.0                           | 64.8                           | 62.6                           | 59.8                             | 58.6                             |
| <b>Internal<br/>Borrowing</b>                 | <b>7.7</b>            | <b>9.9</b>                 | <b>26.7</b>                    | <b>32.8</b>                    | <b>33.6</b>                    | <b>34.7</b>                      | <b>34.3</b>                      |
| Less:<br>Usable<br>Reserves                   | 38.4                  | 40.9                       | <del>38.4</del><br><u>37.9</u> | <del>20.9</del><br><u>20.4</u> | <del>17.3</del><br><u>16.8</u> | <del>15.1</del><br><u>14.6</u>   | <del>13.6</del><br><u>13.1</u>   |
| Less: Working<br>Capital<br>Estimate          | (16.8)                | (15.3)                     | (13.8)                         | (12.3)                         | (10.8)                         | (9.3)                            | (9.3)                            |
| <b>Investments or<br/>(New<br/>Borrowing)</b> | <b>47.5</b>           | <b>46.3</b>                | <del>25.5</del><br><u>25.0</u> | <del>9.4</del><br><u>-0.1</u>  | <del>-5.5</del><br><u>-5.9</u> | <del>-10.3</del><br><u>-10.8</u> | <del>-11.4</del><br><u>-11.9</u> |

## APPENDIX E

### PRUDENTIAL INDICATORS

### CAPITAL INDICATORS

#### 2. Estimates of Capital Expenditure [Page 156]

The Council's planned capital expenditure and financing is summarised in the table below. Further detail is provided in the Capital Programme report being taken to Cabinet on 10 December 2019.

| Capital Expenditure | 2019/20<br>Approved<br>£m | 2019/20<br>Revised<br>£m | 2020/21<br>Est<br>£m               | 2021/22<br>Est<br>£m               | 2022/23<br>Est<br>£m               |
|---------------------|---------------------------|--------------------------|------------------------------------|------------------------------------|------------------------------------|
| Non-HRA             | 12.708                    | 4.920                    | 12.920                             | 8.104                              | 2.062                              |
| HRA                 | 13.110                    | 7.819                    | <del>10.164</del><br><u>10.606</u> | <del>12.624</del><br><u>13.075</u> | <del>11.499</del><br><u>11.958</u> |
| <b>Total</b>        | <b>25.818</b>             | <b>12.739</b>            | <del>23.084</del><br><u>23.526</u> | <del>20.728</del><br><u>21.179</u> | <del>13.561</del><br><u>14.020</u> |

Capital expenditure will be financed or funded as follows:

| Capital Financing | 2019/20<br>Approved<br>£m | 2019/20<br>Revised<br>£m | 2020/21<br>Est<br>£m | 2021/22<br>Est<br>£m | 2022/23<br>Est<br>£m |
|-------------------|---------------------------|--------------------------|----------------------|----------------------|----------------------|
| Capital receipts  | 0.411                     | 0.034                    | 4.069                | 0.400                | 0.400                |
| Government Grants | 0.821                     | 0.870                    | 0.870                | 0.870                | 0.870                |

|                             |               |               |                                    |                                    |                                    |
|-----------------------------|---------------|---------------|------------------------------------|------------------------------------|------------------------------------|
| Major Repairs Reserve       | 3.378         | 2.900         | 3.870                              | 3.947                              | 3.246                              |
| Reserves                    | 5.132         | 2.689         | 0                                  | 0                                  | 0                                  |
| Other Contribution-S106     | 0.957         | 1.109         | 0.255                              | 0.046                              | 0.004                              |
| Right to Buy Receipts       | 2.167         | 0.627         | 3.836                              | 5.587                              | 2.781                              |
| Grants - Other              | 0             | 0.027         | 0                                  | 0                                  | 0                                  |
| Revenue contributions       | 1.728         | 1.728         | <del>1.049</del><br><u>1.491</u>   | <del>2.444</del><br><u>2.895</u>   | <del>4.868</del><br><u>5.328</u>   |
| <b>Total Financing</b>      | <b>14.595</b> | <b>9.984</b>  | <del>13.949</del><br><u>14.391</u> | <del>13.294</del><br><u>13.745</u> | <del>12.169</del><br><u>12.629</u> |
| Unsupported borrowing       | 11.224        | 2.755         | 9.135                              | 7.434                              | 1.392                              |
| <b>Total Funding</b>        | <b>11.224</b> | <b>2.755</b>  | <b>9.135</b>                       | <b>7.434</b>                       | <b>1.392</b>                       |
| Total Financing and Funding | <b>25.818</b> | <b>12.739</b> | <del>23.084</del><br><u>23.526</u> | <del>20.728</del><br><u>21.179</u> | <del>13.561</del><br><u>14.021</u> |

## 7. Incremental Impact of Capital Investment Decisions [Page 159]

| Incremental Impact of Capital Investment Decisions    | 2019/20 Approved<br>£ | 2019/20 Revised<br>£ | 2020/21 Estimate<br>£       | 2021/22 Estimate<br>£            | 2022/23 Estimate<br>£            |
|---|-----------------------|----------------------|-----------------------------|----------------------------------|----------------------------------|
| Increase in Band D Council Tax                        | 4.49                  | 3.66                 | 6.44                        | 8.26                             | 8.92                             |
| Increase/(Decrease) in Average Weekly Housing Rents * | -0.12                 | -0.13                | <del>4.31</del> <u>6.49</u> | <del>15.99</del><br><u>17.60</u> | <del>23.25</del><br><u>24.73</u> |

\* Government Policy requires an actual decrease in Housing Rents of 1% per year until 2019/20. This is reflected in the estimates above.